



### Financial Aid Process

- General Process
- Types of Aid

### FAFSA

- What is the FAFSA?
- How to complete the FAFSA
- Information required for FAFSA application
- FAFSA Resources

### **Oregon Promise Grant**

- What is the Oregon Promise Grant?
- Who is eligible for Oregon Promise?
- Timeline

Anything underlined on the slides is a link to a resource!



### General Financial Aid Process

- Start planning-what do you want to do after graduation?
- Fill out FAFSA or ORSAA- If you

are planning on attending college or a career school

- Review aid offers
- Get your aid- applied when you are enrolled in college or career program
- Graduate and start repayment



### Loans

- When you receive a student loan, you are borrowing money to attend a college or career school.
- You must repay the loan as well as interest that accrues. It is important to understand your repayment options so you can successfully repay your loan.

### Grants

- Do not have to be repaid (unless, for example, you withdraw from school and owe a refund)
- Federal grants are available: Pell Grants, Federal Supplemental Educational
   Opportunity Grants and more.

### Work Study

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The Federal Work-Study Program allows you to earn money to pay for school by working part-time.





## Types of Aid cont.

### Scholarships

- Free money- sometimes based on academic merit, talent, or a particular area of study
- National, Regional and Local Scholarships

### Aid From Your College or Career School

Many schools offer financial aid from their own grants and/or scholarship funds. Find out what might be available to you:

- Visit your school's financial aid page on its website, or contact the financial aid office.
- Ask the department that offers your course of study; they might have a scholarship for students in your major.
- Fill out any applications your school requires for its own aid programs, and meet your school's deadlines.

# Free Application for Federal Student Aid

A form that all US citizens or permanent residents must fill out in order to apply for federal financial aid each year.



### How to complete the FAFSA

- The FAFSA can be completed through the <u>Federal Student Aid website</u> or through the mobile App (search for myStudentAid in the app store)
- The FAFSA should be filled out as soon as possible. Each year the application opens on October 1st
- You and at least one parent should create FSA IDs



Information needed for the FAFSA

- Student demographic information
  - Parent information
  - Student and parent financial
    - information
- School Selections

### FAFSA Resources

### <u>FAFSA</u>

- Understanding Financial Aid
- FAFSA Checklist

### CCC Financial Aid Lab

- You do not need to attend CCC to use the Financial Aid Lab
- Can help with initial FAFSA completion or renewal application
- Completing the ORSAA
  - ORSAA- an alternative to the FAFSA for undocumented students
- FAFSA Corrections
- Available to answer questions regarding financial aid



# Oregon Promise

## <u>OSAC Oregon Promise</u> <u>Grant</u>



What is the Oregon Promise Grant?

The Oregon Promise Grant is a state grant that helps cover tuition at any Oregon community college for recent HS grads. It does **not** cover the full cost of college attendance but can greatly reduce the cost of community college for students.



Who is eligible for Oregon Promise?

- Must be a recent Oregon high school graduate
- Attend and Oregon community college by your required start term (determined by grad date)
- O Have a 2.50 cumulative HS GPA or higher
- Be an Oregon resident for at least 12 months prior to college attendance
- Students subject to eligibility based on EFC



### How to apply

- File the FAFSA or ORSAA
  - List at least one Oregon
    Community College
- Complete the application in the <u>OSAC</u> <u>Student Portal</u>
- This year the Oregon Promise application remains open until June 1st, 2021

## **Questions?**

Contact Ms. V at vermillk@wlwv.k12.or.us